

PAN ASIAN WATER SOLUTIONS LIMITED
Registration No.197902790N

- (1) RESIGNATION OF DIRECTORS
 - (2) APPOINTMENT OF EXECUTIVE CHAIRMAN
 - (3) CHANGE IN COMPOSITION OF THE COMMITTEES
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The Board of Directors of Pan Asian Water Solutions Limited (the "Company") wishes to announce the following :-

1. Mr Lim Ho Seng, Mr Ang Miah Khiang and Mr Wong Meng Yeng have tendered their resignations as Directors of the Company on 19 March 2009 and the Board was notified and accepted their resignations on 20 March 2009. The reason given for the resignation was to allow the controlling shareholder, Xu Jia Zu Holdings Pte Ltd, to reconstitute the Board of Directors in order to exert greater control over the management of the Company and take the Company in a certain direction.

Accordingly, Mr Lim shall cease to be Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee of the Company with effect from 20 March 2009.

Mr Ang shall cease to be Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee of the Company with effect from 20 March 2009

Mr Wong shall cease to be Chairman of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 20 March 2009

The Board would like to express their appreciation to Mr Lim, Mr Ang and Mr Wong for their past services and contribution to the Company.

Please refer to the separate announcements on their cessation as Directors of the Company for further details.

2. The appointment of Mr Wu Yu Liang and Mr Goh Boon Kok as Independent Directors with effect from 20 March 2009, has been approved by the Board of Directors. Mr Wu and Mr Goh are considered independent directors pursuant to Rule 704(8) of the SGX-ST Listing Manual. Please refer to the separate announcements on their appointment as Directors of the Company for further details.

3. Mr Richard Koh Chye Heng, the founder of the Company, has been appointed as Executive Chairman of the Company with effect from 20 March 2009. Mr Koh had been the managing director of the Company from 1980 to 1991, and the chairman of the Company from 1991 to 2004. He stepped down before the listing of the Company to pursue his other business interests. He was appointed as a non-executive Director of the Company in May 2008. In order for him to develop the business of the Group and formulate and implement his business strategies for the Group, he has assumed an executive role in the Company.

Mr Koh Tiam Teng remains as the Chief Executive Officer and Managing Director of the Company and will be responsible for the day-to-day management and operations of the Group.

4. Subsequent to the above changes, the composition of the Committees have been reconstituted as follows:-

Audit Committee

- a. Goh Boon Kok -Chairman (Independent Director)
- b. Wu Yu Liang -Member (Independent Director)
- c. Koh Eddie -Member (Non-Executive Director)

Remuneration Committee

- a. Wu Yu Liang -Chairman (Independent Director)
- b. Goh Boon Kok -Member (Independent Director)
- c. Koh Eddie -Member (Non-Executive Director)

Nominating Committee

- a. Wu Yu Liang -Chairman (Independent Director)
- b. Goh Boon Kok -Member (Independent Director)
- c. Koh Eddie -Member (Non-Executive Director)

BY ORDER OF THE BOARD
Koh Tiam Teng
Managing Director of PAWSL
23 March 2009