



PAN ASIAN WATER SECURES S\$12.0 MILLION WORTH OF NEW CONTRACTS IN SINGAPORE, HONG KONG AND IRELAND

Pan Asian Water Solutions Limited (“PAWSL” or “The Group”) is pleased to announce that it has secured new contracts worth S\$12.0 million in Singapore, Hong Kong and Ireland. These contracts are expected to be substantially fulfilled over the second half of FY2008 (“2H08”) and contribute positively to the Group’s FY2008 earnings.

The following are some of the significant contracts secured:

(1) Newater Plant Project in Changi, Singapore

The Group has been awarded a S\$7.0 million contract from Sembcorp Utilities Pte Ltd – a wholly-owned subsidiary of Sembcorp Industries Ltd – to provide piping solutions and accessories for Singapore’s fifth and largest NEWater plant located at Changi. The Group continues to focus on this growing sector and is currently bidding for new contracts to supply piping accessories for the construction of new pipelines that will be built to link the enlarged NEWater network to industrial and residential areas.

(2) Singapore’s twin integrated resorts

The Group has secured S\$1.3 million worth of new contracts to supply pipes and related accessories to private contractors involved in the construction of Singapore’s two integrated resorts – *The Marina Bay Sands* and *Resorts World at Sentosa*.

(3) Central Reclamation Phase 3 Project in Hong Kong

The Group has secured a HK\$10.7 million (approximately S\$1.8 million) contract to supply ductile iron pipes for seawater cooling water pumping stations in Hong Kong. These are for existing private and government buildings as part of the government’s *Central Reclamation Phase III (CRIII) Project*, the final phase of planned waterfront reclamation in the Central District of Hong Kong Island.

(4) Significant piping contract in Ireland

The Group has secured its largest contract in Ireland to-date with a US\$1.4 million (approximately S\$1.9 million) contract to supply ductile iron fittings & accessories near the city of Belfast, the largest urban area in Northern Ireland.

“We are now seeing greater than before demand for water-related technology and services in Asia. With growing concerns over diminishing fresh water resources, Asian governments are focusing on water-related projects to improve water infrastructure and treatment standards. With our track record and business network, Pan Asian is now riding on this uptrend to strengthen our presence in the region and penetrate new markets,” said Mr. Francis Koh, Managing Director & CEO of PAWSL.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD
Koh Tiam Teng
Managing Director & CEO of PAWSL
1st September 2008

