

# PAN ASIAN WATER SOLUTIONS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197902790N)

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## APPOINTMENT OF CONTINUING SPONSOR AS PART OF TRANSITION TO CATALIST

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### 1. INTRODUCTION

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had on 17 December 2007 launched Catalist, a new sponsor-supervised board for fast-growing companies, to replace the Stock Exchange of Singapore Dealing and Automated Quotation System (“**SESDAQ**”).

As part of the transition to the new Catalist regime (the “**Transition**”), SESDAQ-listed companies will be required to adopt the Catalist rules as set out in Section B of the Listing Manual and appoint intermediaries (“**Sponsors**”) authorised by the SGX-ST to act as a continuing Sponsor. The role of a continuing Sponsor will be to ensure that the Company complies with the Catalist rules and makes the appropriate disclosures.

### 2. APPOINTMENT OF COLLINS STEWART PTE. LIMITED

The board of directors of Pan Asian Water Solutions Limited (“**PAWSL**” or the “**Company**”) is pleased to announce that Collins Stewart Pte. Limited has been appointed as the Company’s continuing Sponsor and the Company will be transitioning to the Catalist sponsor-supervised regime (“**Transition**”). In connection with the Transition, the Company has today submitted an undertaking to the SGX as required under the Catalist rules.

The effective date of the Transition (the “**Effective Date**”) will take place as of 1<sup>st</sup> May 2009, subject to the consent of the SGX-ST. On the Effective Date, the Company will comply with the Catalist rules on an on-going basis.

A copy of this announcement will be sent to all shareholders on the register as at the date hereof.

Collins Stewart Pte. Limited is a wholly-owned subsidiary of Collins Stewart Europe Limited, a member of the London Stock Exchange and a leading independent stockbroker in the United Kingdom.

BY ORDER OF THE BOARD  
Richard Koh Chye Heng  
Executive Chairman of PAWSL  
1 April 2009